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*This announcement is not an offer of securities for sale or subscription in the United States or any other jurisdiction. This announcement is an advertisement and not a prospectus. Investors should not purchase or subscribe for any transferable securities referred to in this announcement except on the basis of information contained in the prospectus (the "**Prospectus**") published on 4 November 2013 by Infinis Energy plc (the "**Company**" or "**Infinis**" and, together with members of the Infinis group of companies, the "**Group**"), in connection with the proposed admission of its ordinary shares to the premium listing segment of the Official List of the Financial Conduct Authority and to trading on the London Stock Exchange plc's (the "**London Stock Exchange**") main market for listed securities ("**Admission**") (the "**IPO**" or the "**Offer**"). Copies of the Prospectus are available online at www.infinis.com.*

FOR IMMEDIATE RELEASE

15 November 2013

Infinis Energy plc

Announcement of Offer Price

Offer Price Set At 260 Pence per Ordinary Share

Following the announcement by Infinis on 21 October 2013 of its intention to proceed with the Offer, and the announcement on 4 November 2013 of the expected price range and offer launch, the Company today announces the successful pricing of the Offer.

- The offer price has been set at 260 pence per Ordinary Share (the "Offer Price").
- Based on the Offer Price, the total market capitalisation of Infinis at the commencement of conditional dealings will be £780 million¹.
- The Offer comprises 90 million Ordinary Shares, excluding over-allotment arrangements, representing 30% of Infinis' share capital on Admission.
- Total gross proceeds from the Offer will be approximately £234 million, assuming no exercise of the Over-allotment Option. Assuming exercise in full of the Over-allotment Option, the total gross proceeds will be £269.1 million.
- Following Admission:
 - Monterey Capital II S.à r.l. (the "Selling Shareholder") will hold 69% of the Ordinary Shares, which will be reduced to 65% if the Over-allotment Option is exercised in full; and
 - The Executive Directors and the Senior Managers will together hold 0.51% of the Ordinary Shares.

¹ The market capitalisation of the Company at any given time will depend on the market price of the Ordinary Shares at that time. There can be no assurance that the market price of an Ordinary Share will be equal to or exceed the Offer Price.

- All retail investors have been allocated the first £998.40 (384 shares) of their demand in full. Those who applied for more than £998.40 will receive 55% of the amount applied for in excess of £998.40, rounded down to the nearest whole share, subject to a maximum allocation of £27,947.40 (10,749 shares).
- Conditional dealings in the Ordinary Shares will commence on the London Stock Exchange at 8.00am today (15 November 2013) under the ticker INFI and ISIN GB00BFG1QM56. Investors should note that only investors who applied for, and are allocated, Ordinary Shares in the Institutional Offer or (save in certain circumstances) the Intermediaries Offer will be able to deal in Ordinary Shares on a conditional basis.
- Admission to the premium listing segment of the Official List and trading on the main market for listed securities of the London Stock Exchange and the commencement of unconditional dealings are expected to take place at 8.00am on 20 November 2013. At Admission the Company will have 300 million Ordinary Shares in issue.
- As stabilising manager on behalf of the syndicate, Barclays Bank PLC has been granted an Over-allotment Option, exercisable no later than thirty days from today, by the Selling Shareholder, for up to 13.5 million Ordinary Shares, representing 15% of the Offer.
- The Pricing Statement relating to the Offer will be submitted to the UKLA and is available free of charge at the Company's registered office at 500 Pavilion Drive, Northampton Business Park, Northampton NN4 7YJ up to and including 15 December 2013. In addition, the Pricing Statement will (subject to certain restrictions) be published on the Company's website at www.infinis.com.
- Infinis is being advised by Barclays Bank PLC, Deutsche Bank AG, London Branch, and RBC Europe Limited (trading as RBC Capital Markets), who are acting as Joint Global Co-ordinators and Joint Bookrunners in connection with the Offer, with Barclays Bank also assuming the role of Sponsor. Kempen & Co N.V. and Liberum Capital Limited are acting as Co-lead Managers. Gleacher Shacklock LLP and Climate Change Capital Limited are acting as Corporate Finance Advisers to Infinis.

Eric Machiels, Chief Executive Officer of Infinis, said:

"We are delighted with the interest we have seen from investors in Infinis' business and operations. Infinis will continue to generate clean and reliable electricity, contributing to the UK's security of supply and decarbonisation targets and, as it becomes a public company, I look forward with confidence to delivering on the dividend and growth targets communicated to our shareholders."

Ian Marchant, Chairman of Infinis, said:

"We are pleased to welcome both institutional and retail investors as new shareholders of Infinis Energy, the leading independent renewable energy generator in the UK. The success of this IPO represents a strong endorsement of the quality of the company and its strong prospects for further profitable growth. I look forward to working with the company and its various stakeholders to deliver sustainable energy, profits and dividends in the years to come."

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Notes to editors

Except where the context otherwise requires, defined terms used in this announcement have the meanings given to such terms in the Prospectus published by Infinis.

1. Expected Timetable of Principal Events^{(1) (2)}

Conditional dealings in Ordinary Shares commence on the London Stock Exchange ⁽³⁾	8.00 a.m. on 15 November 2013
Admission and unconditional dealings in Ordinary Shares commence on the London Stock Exchange	8.00 a.m. on 20 November 2013
Ordinary Shares credited to CREST accounts where applicable	20 November 2013

Notes:

- (1) Times and dates set out in the timetable above and mentioned throughout this announcement that fall after the date of publication of this announcement, are indicative only and may be subject to change without further notice.
- (2) All references to time in this timetable are to UK time.
- (3) It should be noted that, if Admission does not occur, all conditional dealings will be of no effect and any such dealings will be at the sole risk of the parties concerned.

2. Offer and Admission Statistics

Offer Price (per Ordinary Share)	260 pence
Number of Ordinary Shares in issue on Admission ¹	300 million
Number of Ordinary Shares comprised in the Offer	90 million
Number of Ordinary Shares comprised in the Offer as a percentage of total number of Ordinary Shares in issue on Admission	30%
Number of existing Ordinary Shares subject to the over-allotment arrangements	13.5 million
Gross proceeds of the Offer receivable by the Selling Shareholder ²	£234 million
Market capitalisation of the Company at the Offer Price ³	£780 million

¹ This figure includes one Ordinary Share to be issued by the Company to the Selling Shareholder at Admission.

² Assuming there is no exercise of the Over-allotment Option.

³ The market capitalisation of the Company at any given time will depend on the market price of the Ordinary Shares at that time. There can be no assurance that the market price of an Ordinary Share will be equal to or exceed the Offer Price.

Important Notice

The contents of this announcement, which have been prepared by and are the sole responsibility of Infinis Energy plc, have been approved by Barclays Bank PLC solely for the purposes of section 21(2)(b) of the Financial Services and Markets Act 2000 (as amended).

This announcement is not an offer of securities for sale or subscription in the United States or any other jurisdiction. This announcement is an advertisement and not a prospectus. Investors should not purchase or subscribe for any transferable securities referred to in this announcement except on the basis of information contained in the Prospectus published by the Company on 4 November 2013 in connection with Admission. Copies of the Prospectus are available online at www.infinis.com.

Neither this announcement, the publication in which it is contained nor any copy of it may be made or transmitted into the United States of America (including its territories or possessions, any state of the United States of America and the District of Columbia) (the "**United States**"). The securities referred to herein have not been and will not be registered under the applicable securities laws of the United States and, subject to certain exceptions, may not be offered or sold within the United States.

Neither this announcement, the publication in which it is contained nor any copy of it may be taken, transmitted or distributed, directly or indirectly, into Canada, Japan, Australia or South Africa or to any persons in any of those jurisdictions or any other jurisdictions where to do so would constitute a violation of the relevant laws of such jurisdiction.

This announcement does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for any shares or any other securities nor shall it (or any part of it) or the fact of its distribution, form the basis of, or be relied on in connection with, any contract therefor. The Offer and the distribution of this announcement and other information in connection with the Offer and this announcement in certain jurisdictions may be restricted by law and persons into whose possession any document or other information referred to herein comes should inform themselves about, and observe, any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

In particular, this announcement does not constitute an offer for sale of, or a solicitation to purchase or subscribe for, any securities in the United States. No securities of the Group have been, or will be, registered under the US Securities Act of 1933, as amended (the "**Securities Act**"), and securities of Infinis may not be offered or sold in the United States absent an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. There will be no public offering of the securities in the United States.

This announcement does not constitute a recommendation concerning the Offer. The price and value of securities and any income from them can go down as well as up. Past performance is not a guide to future performance. Information in this announcement cannot be relied upon as a guide to future performance. Before purchasing any shares in Infinis, persons viewing this announcement should ensure that they fully understand and accept the risks which are set out in the Prospectus. There is no guarantee that Admission will happen and potential investors should not base their financial or investment decisions on the intentions of Infinis or any other person in relation to the Offer and Admission at this stage. Potential investors should consult a professional advisor as to the suitability of the Offer and Admission for the person concerned.

Any purchase of shares in Infinis in the Offer should be made solely on the basis of the information contained in the Prospectus issued by Infinis in connection with the Offer and

Admission. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may or should be placed by any person for any purpose whatsoever on the information contained in this announcement or on its completeness, accuracy or fairness. The information in this announcement is subject to change.

Barclays Bank PLC, Deutsche Bank AG, London Branch, RBC Europe Limited, Liberum Capital Limited and Kempen & Co N.V. (the "**Banks**") are acting exclusively for Monterey Capital II S.à r.l. (the "**Selling Shareholder**") and Infinis and no one else in connection with the Offer and Admission. Barclays Bank PLC and RBC Europe Limited are each authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the FCA in the UK and Liberum Capital Limited is authorised and regulated in the UK by the FCA. Deutsche Bank AG is authorised under German Banking Law (competent authority: BaFin – Federal Financial Supervisory Authority) and subject to limited regulation by the FCA and the Prudential Regulation Authority. Kempen & Co N.V. is authorised and regulated by the Netherlands Authority for the Financial Markets. The Banks will not regard any other person as their respective clients in relation to this announcement, the Offer and Admission and will not be responsible to anyone other than the Selling Shareholder and Infinis for providing the protections afforded to their respective clients, nor for providing advice in relation to the Offer and Admission, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

In connection with the Offer, each of the Banks and any of their respective subsidiary undertakings and affiliates, acting as investors for their own accounts, may subscribe for or purchase shares and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for their own accounts in such shares and other securities of Infinis or related investments in connection with the Offer or otherwise. Accordingly, references in the Prospectus, to the shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by the Banks or any of their respective affiliates acting as investors for their own accounts. In addition, certain of the Banks or their respective affiliates may enter into financing arrangements and swaps in connection with which they or their affiliates may from time to time acquire, hold or dispose of shares. The Banks do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

None of the Banks, any of their respective subsidiary undertakings or affiliates or any of their respective directors, officers, employees, advisers, agents or any other person accepts any responsibility or liability whatsoever for, or makes any representation or warranty, express or implied, as to the contents of this announcement, including its truth, accuracy, completeness, verification or fairness of the information or opinions in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Selling Shareholder or Infinis and each of their respective subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

In connection with the Offer, a stabilising manager, or any of its agents, may (but will be under no obligation to), to the extent permitted by applicable law, over-allot shares or effect other transactions with a view to supporting the market price of the shares at a higher level than that which might otherwise prevail in the open market. The stabilising manager will not be required to enter into such transactions and such transactions may be effected on any securities market, over-the-counter market, stock exchange or otherwise and may be undertaken at any time during the period commencing on the date of the commencement of conditional dealings of the shares on the London Stock Exchange and ending no later than 30 calendar days thereafter. However, there will be no obligation on the stabilising manager or any of its agents to effect stabilising transactions and there is no assurance that stabilising transactions will be undertaken. Such stabilising measures, if commenced, may be discontinued at any time without prior notice. In no

event will measures be taken to stabilise the market price of the shares above the offer price. Save as required by law or regulation, neither the stabilising manager nor any of its agents intends to disclose the extent of any over-allotments made and/or stabilisation transactions conducted in relation to the Offer.

Certain figures contained in this document, including financial information, have been subject to rounding adjustments. Accordingly, in certain instances, the sum or percentage change of the numbers contained in this document may not conform exactly with the total figure given.

Forward Looking Statements

Certain statements contained in this announcement, including any information as to the Group's strategy, plans or future financial or operating performance constitute "forward-looking statements". In some cases, these forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "forecasts", "plans", "projects", "predicts", "prepares", "anticipates", "expects", "intends", "may", "will", "should", "target" or "objective" or, in each case, their negative or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. They appear in a number of places throughout the announcement and include statements regarding the intentions, beliefs or current expectations of the Directors with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Group's business concerning, amongst other things, the results of operations, financial conditions, liquidity, prospects, growth and strategies of Infinis and the industry in which it operates. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Group or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. The forward-looking statements contained in this announcement speak only as of the date of this announcement. Each of the Banks and the Group disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained in this announcement to reflect any change in its expectations or any change in events, conditions or circumstances on which such statements are based unless required to do so by applicable law, the Prospectus Rules, the Listing Rules or the Disclosure and Transparency Rules of the Financial Conduct Authority.